



**N. RAJA & ASSOCIATES**  
Chartered Accountants

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No.8, (Old No.28), Gopalakrishna Road,  
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## INDEPENDENT AUDITOR'S REPORT

To  
**The Board of Trustees,  
United Way of Chennai**

We have audited the accompanying financial statements of **UNITED WAY OF CHENNAI** which comprise the Balance Sheet as at March 31, 2015, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the principles prescribed in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, of **UNITED WAY OF CHENNAI** for the year ended March 31, 2015 are prepared, in all material respects, in accordance with the generally accepted accounting principle followed in India.

For N. RAJA & ASSOCIATES.  
Chartered Accountants,

Place: Chennai  
Date :19.06.2015.



  
Partner

UNITED WAY OF CHENNAI

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2015

	EXPENDITURE	2013-14	2014-15		INCOME	2014-15	2013-14
		Rs.	Rs.			Rs.	Rs.
To	Donations Paid (as per sch)	27,22,933.00	52,30,443.00	By	Sponsorship Receipts	89,00,000.00	58,07,640.00
"	Events & Projects Expenses (as per sch)	41,33,737.08	70,54,920.50	"	Donations	88,53,867.72	23,20,595.93
	<b>ADMINISTRATIVE EXPENSES</b>			"	<b>OTHER RECEIPTS</b>		
"	Bank charges	169.26	56.18	"	FD interest	2,17,234.00	2,67,431.00
"	Consultancy Fees	10,78,000.00	12,00,000.00	"	Income tax refund	92,836.00	9,152.00
"	Conveyance	38,942.00	42,999.00	"	Membership fees-2014-15	9,000.00	9,000.00
"	Membership fees	75,000.00	50,000.00	"	Honorarium	35,000.00	-
"	Misc expenses	32,104.00	500.00	"	S.B. Account interest	2,17,155.00	1,43,304.12
"	Other Administrative Expenses	17,934.00	35,378.00	"	Liability waived off	22,610.00	-
"	Postage & Printing	970.00	61,325.00	"	Other Receipts	-	47,410.00
"	Professional fees	3,00,000.00	3,37,080.00				
"	Renewal fee	-	2,400.00				
"	Rent	-	59,188.00				
"	Salary	-	3,53,570.00				
"	Service tax	2,120.00	62,204.00				
"	Telephone Expenses	37,171.13	65,600.00				
"	Depreciation	11,830.00	5,292.00				
"	Excess of Income over Expenditure	1,53,622.58	37,86,747.04				
	<b>TOTAL</b>	<b>86,04,533.05</b>	<b>1,83,47,702.72</b>		<b>TOTAL</b>	<b>1,83,47,702.72</b>	<b>86,04,533.05</b>

For United Way of Chennai

M.A. Alagappan

Chairman

Chennai

20.06.2015



Raghuraman Chandrasekaran

Treasurer

For N.Raja & Associates

Chartered Accountants



N.Raja

Partner

M.No:022890



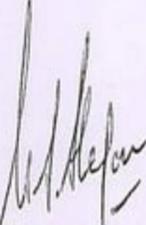
UNITED WAY OF CHENNAI

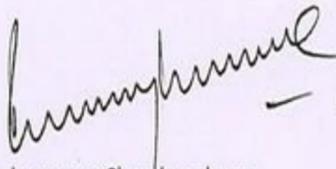
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BALANCE SHEET AS ON 31.03.2015

Liabilities	Schedule	2014-15	2013-14	Assets	Schedule	2014-15	2013-14
	NO.	Rs.			NO.	Rs.	Rs.
Capital fund	1	95,97,136.62	58,10,389.58	Fixed assets	4	8,813.00	14,105.00
Loan		-	6,00,000.00	Deposits	5	23,63,276.00	23,63,276.00
Current Liabilities	3	1,68,149.00	3,63,069.00	Other Current Assets	6	9,95,850.00	5,96,956.00
				<u>Cash &amp; Bank Balance</u>			
				Cash in hand		2,030.00	-
				Axis Bank-Local		3,62,298.06	14,59,428.12
				HDFC Bank - FCRA		6,15,981.10	9,15,981.10
				HDFC Bank - Local		54,17,037.46	14,23,712.36
<b>Total</b>		<b>97,65,285.62</b>	<b>67,73,458.58</b>	<b>Total</b>		<b>97,65,285.62</b>	<b>67,73,458.58</b>

For United Way of Chennai

  
M.A. Alagappan  
Chairman

  
Raghuraman Chandrasekaran  
Treasurer

For N.Raja & Associates  
Chartered Accountants



  
N.Raja  
Partner  
M.No:022890

Chennai  
20.06.2015

**UNITED WAY OF CHENNAI**  
**No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.**

Schedules forming part of Income & Expenditure Account

Particulars	Amount
<b><u>Sponsorship Receipts</u></b>	
Economic forecast 2014	32,00,000.00
Budget Meeting 2015	57,00,000.00
	<b>89,00,000.00</b>
<b><u>Donations Received</u></b>	
Chennai Marathon	40,20,963.78
Madras week Clebration	17,57,111.00
Caterpillar foundation	3,00,000.00
HCL	7,87,600.00
Cyclothon Donations	2,05,000.00
Others	17,83,192.94
	<b>88,53,867.72</b>
<b><u>Donations Paid</u></b>	
Balagurukulam	47,500.00
RASA	4,00,000.00
Training & Placing Tribble youth - Grant	9,33,380.00
Vasantham	6,09,045.00
Grants	32,40,518.00
	<b>52,30,443.00</b>
<b><u>Events &amp; Project Expenses</u></b>	
Conference expenses	1,12,048.00
Caterpillar	2,40,464.00
Budget Meeting	20,50,588.00
Registration fee - Chennai Runners	7,62,354.00
Employability training	9,21,157.00
Ekam Project Expenses	6,25,607.00
Other Project Expenses	4,25,961.00
Madras Week Celebration	12,56,554.00
Amar Seva Sangam	48,600.00
Cyclothan Expenses	22,765.00
Chennai Marathon	4,28,019.00
Travelling Expenses	1,60,803.50
	<b>70,54,920.50</b>



UNITED WAY OF CHENNAI

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

Schedules forming part of Balance Sheet

Particulars	Rs.
<b>Schedule 1</b>	
<b>Capital Fund</b>	
Opening Balance	58,10,389.58
Add: excess of income over expenditure	37,86,747.04
	<b>95,97,136.62</b>
<b>Schedule 3</b>	
<b>Current liabilities</b>	
HDFC asset management- TDS payable	3,371.00
Outstanding Expenses	1,64,778.00
	<b>1,68,149.00</b>
<b>Schedule 5</b>	
<b>Deposits</b>	
FD with Axis Bank(FCRA)	23,63,276.00
	<b>23,63,276.00</b>
<b>Schedule 6 Current Assets</b>	
Show Space (Receivable)	42,082.00
HDFC Receivable	5,577.00
Service Tax Input Credit	12,360.00
Rental Advance	51,686.00
Advance	102.00
Interest Accrued	3,52,725.00
Membership Fees-Receivable	7,000.00
TDS 2013-14	2,03,339.00
TDS 2014-15	3,20,979.00
	<b>9,95,850.00</b>



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**FIXED ASSETS**

Particulars	WDV as on 01/04/2014	Additions	Deletions	Total value as on 31/03/2014	Rate	Depreciation	WDV
<b>Block I</b>							
Cellphone	7,047.00	-	-	7,047.00	15%	1,057.00	5,990.00
<b>Block II</b>							
Laptop	7,058.00	-	-	7,058.00	60%	4,235.00	2,823.00
<b>Total</b>	<b>14,105.00</b>	<b>-</b>	<b>-</b>	<b>14,105.00</b>		<b>5,292.00</b>	<b>8,813.00</b>

