

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **UNITEDWAY OF CHENNAI, AAAAAU2619J** [name and PAN of the trust or institution] as at **31/03/2014** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2014** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2014**

The prescribed particulars are annexed hereto.

Place **T.NAGAR CHEN**

NAI

Date **08/09/2014**

Name
Membership Number
FRN (Firm Registration Number)
Address

N.RAJA

022890

003388S

FLAT NO.8, 1ST FLOOR VEEK

AY MANOR, NO.8 GOPALAK

RISHNA ROAD, T.NAGAR CH

ENNAI



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	5435617
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	1068916
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	2100000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes Deposit in Schedule Bank or co-operating societies as per section 11(5)(iii) - 100000,
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **T.NAGAR CHEN**
NAI
Date **08/09/2014**

Name
Membership Number
FRN (Firm Registration Number)
Address

N.RAJA
022890
003388S
FLAT NO.8, 1ST FLOOR VEEK
AY MANOR, NO.8 GOPALAK
RISHNA ROAD, T.NAGAR CH
ENNAI



Form Filing Details	
Revision/Original	Original

UNITED WAY OF CHENNAI

No.85, Park View, 3rd floor, G.N. Chetty Road, T. Nagar, Chennai - 600 017.

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2014

	2013-14		2012-13		INCOME	2013-14		2012-13	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	
EXPENDITURE									
To Donations Paid	27,22,933.00		53,01,211.00		Donations received		23,20,595.93		41,21,844.00
To Project Expenses	14,32,102.00		20,04,946.00		SPONSORSHIP INCOME				
To Other Events Expenses	22,01,635.08		-		Post Budget Analysis		13,63,000.00		-
To ADMINISTRATIVE EXPENSES					Economic Forecast		18,87,640.00		-
Consultancy Fees	10,78,000.00		13,56,000.00		Chennai Marathon		25,57,000.00		44,94,665.00
Travelling Expenses	38,942.00		79,415.00		PN Vijay Programme		-		26,13,454.00
Other Administrative Expenses	5,14,934.00		69,417.00		Chennai Cycling		-		6,71,612.00
Communication Expenses	37,171.13		47,094.00		Other Receipts				
Postage & Printing	970.00		21,430.00		Membership fees-2013-14		9,000.00		-
Interest on service tax(FY 12-13)	2,120.00		1,369.00		UWI - Grant		32,873.00		-
Repairs & Maintenance	3,000.00		1,200.00		Other Income		12,860.00		-
Membership fees	75,000.00		25,000.00		Income tax refund-Excess		6,952.00		-
Bank charges	169.26		-		Event Income (10% share)		1,677.00		-
Professional fees	3,00,000.00		-		S.B. Account Interest		1,43,304.12		78,888.00
Website domain charges	-		69,353.00		FD Interest		2,67,431.00		3,28,016.00
Misc expenses	32,104.00		-		Interest on Income tax refund		2,200.00		340.00
Depreciation	11,830.00		27,929.00						
To Excess of Income over Expenditure	1,53,622.58		33,04,455.00		TOTAL		86,04,533.05		1,23,08,819.00
TOTAL	86,04,533.05		1,23,08,819.00						

For United Way of Chennai

M.A. Alagappan
Chairman

Raghuraman Chandrasekaran
Treasurer



For N. Raja & Associates
Chartered Accountants

N.R.

N. Raja
Partner
M.No:022890

Chennai
03.06.2014

UNITED WAY OF CHENNAI

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

BALANCE SHEET AS ON 31.03.2014

Liabilities	Schedule	2013-14	2012-13	Assets	Schedule	2013-14	2012-13
	NO.	Rs.			NO.	Rs.	
Capital fund	1	58,10,389.58	56,56,767.00	Fixed assets	4	14,105.00	25,935.00
Unsecured Loans	2	6,00,000.00	6,00,000.00	Deposits	5	23,63,276.00	33,63,276.00
Current liabilities	3	3,63,069.00	64,013.00	Current Asset	6	43,96,077.58	29,31,569.00
Total		67,73,458.58	63,20,780.00	Total		67,73,458.58	63,20,780.00

For United Way of Chennai

M.A. Alagappan
Chairman

Raghuraman Chandrasekaran
Treasurer

For N.Raja & Associates
Chartered Accountants



N.Raja
Partner
M.No:022890

Chennai
03.06.2014

UNITED WAY OF CHENNAI

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

FIXED ASSETS

Particulars	WDV as on 01/04/2013	Additions	Deletions	Total value as on 31/03/2014	Rate	Depreciation	WDV as on 31/03/2014
Block I Cellphone	8,291.00	-	-	8,291.00	15%	1,244.00	7,047.00
Block II Laptop	17,644.00	-	-	17,644.00	60%	10,586.00	7,058.00
Total	25,935.00	-	-	25,935.00		11,830.00	14,105.00



UNITED WAY OF CHENNAI

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

Schedules forming part of Balance Sheet

Particulars	As on 31.03.2014	As on 31.03.2013
Schedule 1		
Capital Fund		
Opening Balance	56,56,767.00	23,52,312.00
Add: excess of income over expenditure	1,53,622.58	33,04,455.00
	58,10,389.58	56,56,767.00
Schedule 2		
Loans		
Lakshmi Narayanan	5,00,000.00	5,00,000.00
Swetha Reddy	1,00,000.00	1,00,000.00
	6,00,000.00	6,00,000.00
Schedule 3		
Current liabilities		
N.Raja & Associates	3,07,080.00	-
HDFC asset management- TDS payable	3,371.00	-
TDS on Professional Charges	30,000.00	-
Decoland Designers	16,000.00	-
Kavivalya Software	6,618.00	6,618.00
Service tax	-	42,395.00
Provisions	-	15,000.00
	3,63,069.00	64,013.00
Schedule 5		
Deposits		
FD with Axis Bank(FCRA)	23,63,276.00	33,63,276.00
	23,63,276.00	33,63,276.00
Schedule 6 Current Assets		
Show Space (Receivable)	42,082.00	-
Service Tax Input	62,204.00	-
Advance	102.00	-
Interest Accrued	1,57,215.00	-
Membership Fees-receivable	9,000.00	-
TDS 2011-12	-	15,088.00
TDS 2012-13	1,23,014.00	1,23,014.00
TDS 2013-14	2,03,339.00	-
Cash in hand	-	28,443.00
Bank Balance		
Axis Bank-Local	14,59,428.12	5,13,393.00
Axis Bank - FCRA	-	7,97,347.00
HDFC Bank - FCRA	9,15,981.10	-
HDFC Bank - Local	14,23,712.36	14,54,284.00
	43,96,077.58	29,31,569.00



UNITED WAY OF CHENNAI	
No.85,Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.	
Schedules forming part of Income & Expenditure Account	
Particulars	Amount
<u>Donations Paid</u>	
Vasantham	6,00,000.00
RASA	4,00,000.00
Amarseva Sang (Bus)	8,00,000.00
Eureka Child Foundation	68,933.00
Indian Association for Blind	6,24,000.00
KYI Project	2,00,000.00
Tamilnadu differently abled Federation	30,000.00
	27,22,933.00
<u>Project Expenses</u>	
Bofa	1,88,972.00
Caterpillar	5,16,002.00
FCRA Project	1,89,083.00
HCL Project	51,777.00
Caterpillar(Website charges)	2,52,158.00
Other Project Expenses(decoland decorators)	2,34,110.00
	14,32,102.00
<u>Other Events</u>	
Chennai Cycling	26,500.00
Summer camp	25,000.00
Economic Forecast	7,10,494.40
Madras Week Celebration	5,52,300.00
Namma Oru Pongal	13,973.00
Seva Mela	1,10,465.00
Accrobat Show	4,00,000.00
Chennai Marathon	3,62,902.68
	22,01,635.08



UNITED WAY OF CHENNAI

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

Statement showing application of funds for the year ended 31.03.2014

Particulars		Amount
Receipts:		
Total Receipts as per Income & Expenditure account		86,04,533
Application:		
Total Expenditure as per Income & Expenditure account	84,50,910	
Less: Expenses not paid	3,00,000	
	81,50,910	
Less: Short fall in previous year	29,15,293	52,35,617
Current Year Receipts		86,04,533
85% of Current year receipts		73,13,853
Amount Spent during the year		52,35,617
Amoun to be accumulated		20,78,236
Rounded off to		21,00,000

For N.Raja & Associates
Chartered Accountants



N.Raja
Partner

Chennai
03.06.2014

M.No:022890