



**N. RAJA & ASSOCIATES**  
Chartered Accountants

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### INDEPENDENT AUDITOR'S REPORT

**To**

The Board of Trustees,  
United Way of Chennai

We have audited the accompanying financial statements of **UNITED WAY OF CHENNAI** which comprise the Balance Sheet as at March 31, 2017, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the principles prescribed in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements (read together with notes of accounts and note to the management), of **UNITED WAY OF CHENNAI** for the year ended March 31, 2017 are prepared, in all material respects, in accordance with the generally accepted accounting principle followed in India.

Place: Chennai  
Date: 12.06.2017.

For N. RAJA & ASSOCIATES.  
Chartered Accountants,

  
Partner



## SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

### 1. General:

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards.

### 2. Fixed Assets:

The Fixed Assets are stated at their original cost less accumulated depreciation.

### 3. Depreciation:

Depreciation is charged on fixed assets under Written Down Value Method at such rates specified as per Income-tax Act, 1961.

### 4. Revenue Recognition:

Income from interest on deposits is recognised on accrual basis. Donations/Grants are recognised on receipt basis.

5. Separate bank accounts are maintained as regards contributions received from abroad in foreign currencies and its utilization in accordance with foreign contribution (Regulation) Rules, 1976 as amended in addition to regular books of account.

6. Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

As per our report of even date attached  
For N.Raja & Associates  
Chartered Accountants

  
**M.A. Alagappan**  
Chairman



  
**Raghuraman Chandrasekaran**  
Treasurer



  
**N.Raja**  
Partner  
M.No:022890

**UNITED WAY OF CHENNAI**

No.85,Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**BALANCE SHEET AS ON 31.03.2017**

Liabilities	Schedule	2016-17		2015-16		Schedule	2016-17		2015-16	
		Rs.	Rs.	Rs.	Rs.		Rs.	Rs.		
Capital fund	1	2,27,27,621.34	1,67,26,877.24	Fixed assets	4	1,66,036.00	25,316.00			
Current Liabilities	3	4,53,730.00	4,59,832.00	Deposits	5	10,00,000.00	29,11,720.00			
				Other Current Assets	6	11,20,641.20	9,78,262.00			
				Cash & Bank Balance						
				Cash in hand		1,764.00	1,990.00			
				Axis Bank-Local		8,55,109.06	7,15,450.06			
				HDFC Bank - FCRA		64,51,863.35	72,16,596.51			
				HDFC Bank - Local		1,35,85,937.73	53,37,374.67			
<b>Total</b>		<b>2,31,81,351.34</b>	<b>1,71,86,709.24</b>	<b>Total</b>		<b>2,31,81,351.34</b>	<b>1,71,86,709.24</b>			

For United Way of Chennai

*M.A. Alagappan*  
M.A. Alagappan  
Chairman



Chennai  
12.06.2017

As per our report of even date attached  
For N.Raja & Associates  
Chartered Accountants

*Raghuraman Chandrasekaran*  
Raghuraman Chandrasekaran  
Treasurer



*N.Raja*  
N.Raja  
Partner  
M.No:022890

**UNITED WAY OF CHENNAI**

No.85,Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2017**

EXPENDITURE	2016-17		2015-16		2016-17		2015-16	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
To Donations/Grants (as per sch)	4,49,36,696.50		3,42,95,948.00		1,52,47,033.00		1,10,68,987.00	
" Events & Projects Expenses (as per sch)	36,34,618.15		36,45,910.21		3,47,61,460.00		2,16,16,700.00	
" <b>ADMINISTRATIVE EXPENSES</b>					73,11,229.00		1,39,40,341.88	
" Bank charges	212.76		55,225.66		1,93,354.50		2,17,466.00	
" Consultancy Fees	14,60,583.00		12,60,000.00		16,000.00		10,000.00	
" Conveyance	18,251.50		26,462.00		1,20,000.00		80,500.00	
" Membership fees	3,00,000.00		1,25,000.00		3,70,436.00		4,73,353.00	
" Other Administrative Expenses	2,57,871.49		18,155.17		1,88,560.00		1,04,778.65	
" Postage & Printing	30,382.00		40,094.00					
" Professional fees	-		8,730.00					
" Renewal fee	-		(2,400.00)					
" Rent	3,33,585.00		2,61,299.00					
" Salary	11,17,768.00		5,32,054.00					
" Telephone Expenses	78,870.00		84,670.86					
" Depreciation	38,490.00		31,237.00					
" <b>Excess of Income over Expenditure</b>	<b>60,00,744.10</b>		<b>71,29,740.63</b>					
<b>TOTAL</b>	<b>5,82,08,072.50</b>		<b>4,75,12,126.53</b>		<b>5,82,08,072.50</b>		<b>4,75,12,126.53</b>	

As per our report of even date attached  
For N.Raja & Associates  
Chartered Accountants



*Raghuraman Chandrasekaran*  
Raghuraman Chandrasekaran  
Treasurer

For United Way of Chennai  
*M.A. Alagappan*  
M.A. Alagappan  
Chairman  
Chennai  
12.06.2017



**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

Schedules forming part of Balance Sheet

Particulars	Amount Rs.	
	2016-17	2015-16
<b>Schedule 1</b>		
<b>Capital Fund</b>		
Opening Balance	1,67,26,877.24	95,97,136.61
Add: excess of income over expenditure	60,00,744.10	71,29,740.63
	<b>2,27,27,621.34</b>	<b>1,67,26,877.24</b>
<b>Schedule 3</b>		
<b>Current liabilities</b>		
HDFC asset management- TDS payable	3,371.00	3,371.00
Service Tax Payable	3,72,455.00	3,52,637.00
TDS Payble	77,904.00	89,560.00
Outstanding Expenses	-	14,264.00
	<b>4,53,730.00</b>	<b>4,59,832.00</b>
<b>Schedule 5</b>		
<b>Deposits</b>		
FD with Axis Bank(FCRA)	-	29,11,720.00
FD with HDFC BANK	10,00,000.00	-
	<b>10,00,000.00</b>	<b>29,11,720.00</b>
<b>Schedule 6 Current Assets</b>		
Show Space (Receivable)	-	42,082.00
HDFC Receivable	-	5,577.00
Rental Advance	-	51,686.00
Advance	-	102.00
Membership Fees-Receivable	3,000.00	17,000.00
TDS 2013-14	2,03,339.00	2,03,339.00
TDS 2014-15	3,50,979.00	3,20,979.00
TDS 2015-16	3,07,495.00	3,37,497.00
TDS 2016-17	2,55,828.20	-
	<b>11,20,641.20</b>	<b>9,78,262.00</b>



**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

Schedules forming part of Income & Expenditure Account

Particulars	Amount Rs.	
	2016-17	2015-16
<b>RECEIPTS</b>		
<b>Sponsorship Receipts</b>		
Post Budget Analysis	1,52,47,033.00	1,10,68,987.00
	<b>1,52,47,033.00</b>	<b>1,10,68,987.00</b>
<b>Donations/Grants Received</b>		
Chennai Marathon	51,44,913.00	30,17,733.00
CEO Run Marathon	1,73,913.00	-
CSR Donation	16,05,000.00	-
Battle of Buffet	80,00,500.00	33,34,000.00
Caterpillar	-	43,25,261.00
Chennai Flood Relief	46,73,066.00	41,36,479.00
HCL	-	5,08,000.00
Hope Foundation	-	36,00,000.00
Madras week Clebration	7,50,000.00	6,69,177.00
Symrise	44,43,090.00	20,00,000.00
Atlanda Foundation	-	26,050.00
Other Donations	6,86,265.00	-
Grants for Education	30,76,372.00	-
Grants for Health	14,99,093.00	-
Grants for Sanitaion	47,09,248.00	-
	<b>3,47,61,460.00</b>	<b>2,16,16,700.00</b>
<b>FCRA-Donations</b>		
Citi Bank Grant	-	54,00,000.00
Dover Foundation	-	32,84,671.50
Flood Relief	11,98,325.00	34,69,179.56
Chennai Marathaon	6,35,938.00	17,86,490.82
Other Donations	2,92,420.00	-
CEO Run Marathan	22,510.00	-
Grants for Education	16,62,036.00	-
Grants for Health	35,00,000.00	-
	<b>73,11,229.00</b>	<b>1,39,40,341.88</b>



<b>EXPENDITURES</b>		
<b>Grants/Donations Paid</b>		
Education Projects	1,36,20,036.00	67,50,636.00
Flood Relief Gants & Expenditures	1,03,91,080.50	83,54,474.00
Health Projects	99,99,606.00	1,08,38,222.00
Livelihood Projects	40,79,955.00	17,47,061.00
Sanitation Projects	68,46,019.00	25,20,055.00
Jeevan Blood Bank	-	40,85,500.00
	<b>4,49,36,696.50</b>	<b>3,42,95,948.00</b>
<b>Events &amp; Project Expenses</b>		
Budget Meeting Expenditure	17,52,983.15	23,50,940.00
Chennai Marathon Expenses	2,89,505.00	2,83,532.71
CEO Run Marathon Expenses	6,53,653.00	-
Dream Madras	4,70,059.00	-
HCL Project Expenses	-	4,05,251.50
Juvenile Home for Health	-	1,00,195.00
Madras Week Celebration	60,000.00	5,27,144.00
Other Events	1,05,027.00	(1,08,538.00)
Website Charges	1,45,000.00	87,385.00
Project Expenses	1,58,391.00	-
	<b>36,34,618.15</b>	<b>36,45,910.21</b>



**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

<b>FIXED ASSETS</b>							
<b>Particulars</b>	<b>WDV as on 01.04.2016</b>	<b>Additions</b>	<b>Deletions</b>	<b>Total value as on 31.03.2017</b>	<b>Rate</b>	<b>Depreciation</b>	<b>WDV as on 31.03.2017</b>
<b>Block I</b>							
Cellphone	5,091.00	-	-	5,091.00	15%	764.00	4,327.00
Airconditioner		1,21,470.00	-	1,21,470.00	15%	18,221.00	1,03,249.00
Office Equipment		31,904.00		31,904.00	15%	4,786.00	27,118.00
<b>Block II</b>							
Furniture	-	25,836.00		25,836.00	10%	2,584.00	23,252.00
<b>Block II</b>							
Computers	20,225.00		-	20,225.00	60%	12,135.00	8,090.00
<b>Total</b>	<b>25,316.00</b>	<b>1,79,210.00</b>	<b>-</b>	<b>2,04,526.00</b>		<b>38,490.00</b>	<b>1,66,036.00</b>



## UNITED WAY OF CHENNAI

### Summary

#### Funds Received during the F.Y: 2016-17

	<b>2016-17</b>	<b>2015-16</b>
Sponsorship Receipts	1,52,47,033	1,10,68,987
Donations-General	3,47,61,460	2,16,16,700
Donations-FCRA	73,11,229	1,39,40,342
	5,73,19,722	4,66,26,029
Other Receipts	8,88,351	8,86,098
<b>Total Receipts</b>	<b>5,82,08,073</b>	<b>4,75,12,127</b>

#### Payments

Donations/Grants (as per sch)	4,49,36,697		34295948
Events & Projects Expenses (as per sch)	36,34,618		3645910.21
	4,85,71,315		3,79,41,858
Administrative Expenses	35,97,524	6.18%	2409290.69
			5.07%
<b>Total Payments</b>	<b>5,21,68,838</b>		<b>4,03,51,149</b>

#### Fund Balance as on 31.03.2017

Axis Bank-Local	8,55,109		7,15,450
HDFC Bank - FCRA	64,51,863		72,16,597
HDFC Bank - Local	1,35,85,938		53,37,375
FD with HDFC BANK	10,00,000		29,11,720
	<b>2,18,92,910</b>		<b>1,61,81,141</b>



**UNITED WAY OF CHENNAI**

**No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.**

**Statement showing application of funds for the period ended 31.03.2017**

Particulars		Amount
<b>Receipts:</b>		
Total Receipts as per Income & Expenditure account		5,82,08,073
Less: Interest Accrued but not Received		
Membership fees not received		
		<b>5,82,08,073</b>
<b>Application:</b>		
Total Expenditure as per Income & Expenditure account	5,21,68,838	
Less: Expenses not paid		
	5,21,68,838	
Less: Previous year accumulation of Fund	29,32,000	
	4,92,36,838	
Capital Payments	1,79,210	4,94,16,048
85% of Current year receipts		4,94,76,862
Amount Spent during the year 2015-16		4,94,16,048
Balance to be accumulated		<b>60,813</b>

