



**N. RAJA & ASSOCIATES**  
Chartered Accountants

Flat No.8, 1st Floor, A-Block, "Veekay Manor"  
No.8, (Old No.28) Gopalakrishna Road,  
(Off Dr. Nair Road), T. Nagar,  
Chennai - 600 017.  
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nracas87@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of UNITED WAY OF CHENNAI

### Opinion

We have audited the financial statements of United Way of Chennai, which comprise the balance sheet at March 31<sup>st</sup> 2022, and the Income & Expenditure account, Receipts and Payments accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance (and its cash flows) for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of the entity, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.





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Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with TRUST's management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**For N.Raja & Associates**  
Chartered Accountants,  
FRN: 003388S



  
N.Raja

Mem.No:022890  
UDIN: 22022890BAOMLG7053

Chennai  
15.09.2022

**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**BALANCE SHEET AS ON 31.03.2022**

Liabilities	Sch	2021-22	2020-21	Assets	Sch	2021-22	2020-21
		Rs.	Rs.			Rs.	Rs.
Capital fund	1	3,07,06,832.42	5,72,98,638.91	Fixed assets	3	7,96,363.00	3,51,835.00
				Deposits	4	-	90,00,000.00
Current Liabilities	2	35,66,469.82	13,09,351.82	Other Current Assets	5	1,15,19,908.17	21,78,394.14
				Cash & Bank Balance			
				Cash in hand		-	-
				HDFC Bank - FCRA		1,26,76,693.69	2,13,32,397.67
				HDFC Bank - Local		92,80,337.38	2,57,45,363.92
<b>Total</b>		<b>3,42,73,302.24</b>	<b>5,86,07,990.73</b>	<b>Total</b>		<b>3,42,73,302.24</b>	<b>5,86,07,990.73</b>

As per our report of even date attached

**For United Way of Chennai**



*M.A. Alagappan*  
**M.A. Alagappan**  
 Chairman

**For N.Raja & Associates**



*Pramod Kumar*  
**Pramod Kumar**  
 Treasurer

*Meenakshi Ramesh*  
**Meenakshi Ramesh**  
 Executive Director

*N.Raja*  
**N.Raja**  
 Partner  
 M.No:022890  
 UDIN:

Chennai  
 15.09.2022

**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**Schedules forming part of Balance Sheet**

Particulars	Amounts Rs.	Amounts Rs.
	2021-22	2020-21
<b>Schedule 1</b>		
<b>Capital Fund</b>		
Opening Balance	5,72,98,638.91	3,51,24,906.92
Add: excess of income over expenditure	2,65,91,806.49	2,21,73,731.99
	<b>3,07,06,832.42</b>	<b>5,72,98,638.91</b>
<b>Schedule 2</b>		
<b>Current liabilities</b>		
HDFC asset management- TDS Refundable	3,371.00	3,371.00
GST/Service Tax Payable	13,42,430.82	10,78,861.82
Salary Payable	1,46,237.00	24,211.00
Sundry Creditors	17,50,333.00	-
TDS Payable	2,22,582.00	2,02,908.00
PF Payable	1,01,516.00	-
	<b>35,66,469.82</b>	<b>13,09,351.82</b>
<b>Schedule 4</b>		
<b>Deposits</b>		
FD with HDFC Bank	-	90,00,000.00
	<b>-</b>	<b>90,00,000.00</b>
<b>Schedule 5 Current Assets</b>		
Sundry Debtors	1,29,779.00	(1,26,133.00)
Membership Fees-Receiveable	20,000.00	20,000.00
TDS 2013-14	2,03,339.00	2,03,339.00
TDS 2014-15	3,50,979.00	3,50,979.00
TDS 2015-16	3,07,495.00	3,07,495.00
TDS 2021-22	5,94,086.00	-
TDS 2019-20	4,16,009.94	4,16,009.94
TDS 2020-21	3,67,876.01	3,67,876.01
Advance Receivable-Brior	-	1,17,273.74
Receivables	63,55,000.00	-
Ramesh Admin Exp Advance	5,000.00	-
FCRA Penalty-Receiveable	22,93,030.90	-
Rent Advance	4,68,000.00	4,68,000.00
Salary Advance	9,313.32	53,554.45
	<b>1,15,19,908.17</b>	<b>21,78,394.14</b>



UNITED WAY OF CHENNAI No.85,Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.								
FIXED ASSETS- Sch 3								
Particulars	WDV as on 01.04.2021	Additions	Additions	Deletions	Total value as on 31.03.2022	Rate	Depreciation	(Amount in Rs) WDV as on 31.03.2022
<b>Block I</b>								
Cellphone	2,258.00	-	-	-	2,258.00	15%	339.00	1,919.00
Airconditioner	53,897.00	39,500.00	-	-	93,397.00	15%	14,010.00	79,387.00
Office Equipment	16,646.00				16,646.00	15%	2,497.00	14,149.00
Office Printer	13,599.00				13,599.00	15%	2,040.00	11,559.00
<b>Block II</b>								
Furniture	60,762.00				60,762.00	10%	6,076.00	54,686.00
Refrigerator	8,811.00				8,811.00	10%	881.00	7,930.00
<b>Block II</b>								
Computers	1,50,679.00	5,12,000.00	2,52,520.00	-	9,15,199.00	40%	3,15,576.00	5,99,623.00
Software	45,183.00				45,183.00	40%	18,073.00	27,110.00
<b>Total</b>	<b>3,51,835.00</b>	<b>5,51,500.00</b>	<b>2,52,520.00</b>	<b>-</b>	<b>11,55,855.00</b>		<b>3,59,492.00</b>	<b>7,96,363.00</b>

*[Handwritten Signature]*



**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2022**

	2021-22		2020-21		INCOME	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
<b>EXPENDITURE</b>									
To Expenditure	25,66,30,967.69	9,15,16,610.00	By Sponsorship Receipts	1,14,00,000.00	99,58,673.00				
" Events & Projects Expenses	55,02,790.96	1,54,89,498.93	" Donations-General	18,65,99,397.40	7,62,26,166.30				
" Fund Raising Expenses	61,41,005.00	-	" Donations-FCRA	4,92,23,724.97	4,80,20,177.40				
<b>ADMINISTRATIVE EXPENSES</b>			<b>OTHER RECEIPTS</b>						
To Audit Fees	1,18,000.00	91,400.00	By FD interest	76,290.00	3,01,420.42				
" Consultancy Fees	-	25,000.00	" Membership fees	50,000.00	-				
" Conveyance	1,58,830.00	88,746.00	" S.B. Account interest-General	5,09,959.00	6,19,987.00				
" Membership fees-UWI	-	3,75,000.00	" IT Refund	-	3,90,056.00				
" Other Administrative Expenses	11,56,665.55	4,14,449.20							
" Postage & Printing	45,884.00	10,235.00							
" Professional fees	3,98,620.00	3,88,660.00	<b>Excess of Expenditure over Income</b>	<b>2,65,91,806.49</b>	<b>-</b>				
" Rent	11,04,480.00	9,36,867.00							
" Repairs & Maintenance	49,638.00	92,040.00							
" Administration Salary	27,58,117.00	37,35,468.00							
" Telephone Expenses	26,687.66	25,223.00							
" Depreciation	3,59,492.00	1,53,551.00							
<b>Excess of Income over Expenditure</b>		<b>2,21,73,731.99</b>							
<b>TOTAL</b>	<b>27,44,51,177.86</b>	<b>13,55,16,480.12</b>	<b>TOTAL</b>	<b>27,44,51,177.86</b>	<b>13,55,16,480.12</b>				

As per our report of even date attached

**For United Way of Chennai**

**For N.Raja & Associates**

*M.A. Alagappan*  
**M.A. Alagappan**  
 Chairman



*Pramod Kumar*  
**Pramod Kumar**  
 Treasurer



*Meenakshi Ramesh*  
**Meenakshi Ramesh**  
 Executive Director

**N.Raja**  
 Partner  
 M.No:022890  
 UDIN:

**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**Schedules forming part of Income & Expenditure Account**

Particulars	Amounts Rs.	Amounts Rs.
	2021-22	2020-21
<b><u>RECEIPTS</u></b>		
<b><u>Sponsorship Receipts</u></b>		
Markets & Economy (Formerly Budget Meet)	1,14,00,000.00	99,58,673.00
	<b>1,14,00,000.00</b>	<b>99,58,673.00</b>
<b><u>Donations/Grants Received</u></b>		
CSR Contribution	12,00,88,797.00	6,02,18,877.50
Prior Period Item	-	(2,70,975.00)
Covid-General Donation	84,23,545.29	1,09,73,473.80
Other Donations	5,80,87,055.11	53,04,790.00
	<b>18,65,99,397.40</b>	<b>7,62,26,166.30</b>
<b><u>FCRA Donations</u></b>		
FCRA-Donations	4,86,22,305.57	4,74,29,760.70
FD interest-FCRA	1,52,384.40	76,703.70
S.B. Account interest-FCRA	4,49,035.00	5,13,713.00
	<b>4,92,23,724.97</b>	<b>4,80,20,177.40</b>

**UNITED WAY OF CHENNAI**

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**Schedules forming part of Income & Expenditure Account**

Particulars	Amounts Rs.	Amounts Rs.
	2021-22	2020-21
<b><u>EXPENDITURES</u></b>		
Covid Relief Expenditures	9,46,39,651.00	2,73,22,889.00
Projects - Grants & Expenditures	16,19,91,316.69	6,17,95,398.00
Battle of Buffet	-	23,35,750.00
Letz Change	-	62,573.00
	<b>25,66,30,967.69</b>	<b>9,15,16,610.00</b>
<b><u>Events &amp; Project Expenses</u></b>		
Markets & Economy Expenditure	30,77,899.00	19,26,353.43
Other Projects/Events	2,97,885.96	20,14,091.50
Project Salary Expenses	52,04,905.00	66,81,986.00
Fund Raising Salary Expenses	30,63,106.00	
General Donation to Street Vendors	-	35,77,000.00
Integrated Village Development	-	12,90,068.00
	<b>1,16,43,795.96</b>	<b>1,54,89,498.93</b>





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Receipts & Payments Account for the year ended 31.03.2022							
RECEIPTS	DOMESTIC	FCRA	TOTAL	PAYMENTS	DOMESTIC	FCRA	TOTAL
<b>OPENING BALANCE</b> Cash at bank	2,57,45,363.92	2,13,32,397.67	4,70,77,761.59	<b>Fixed Assets</b> Air conditioner Computers	39,500.00 3,20,000.00	- -	39,500.00 3,20,000.00
<b>REVENUE RECEIPTS</b> Bank interest Interest from FD Membership fees 2022-23 Donations/Grants Received	5,09,959.00 76,290.00 50,000.00 18,91,25,710.00	4,49,035.00 1,52,384.40 -	9,58,994.00 2,28,674.40 50,000.00 23,11,04,543.52	<b>Loans and advances:</b> Staff advances Adithya advance Margaret project advance Ramesh admin expenses Sherley project advance	1,18,000.00 10,416.00 24,866.00 5,000.00 13,822.00	- - 2,856.00 -	1,18,000.00 10,416.00 27,722.00 5,000.00 13,822.00
<b>CAPITAL RECEIPTS</b> <b>Loans and advances:</b> Fixed Deposits Advance Refund- brior banglow TDS	30,00,000.00 1,17,273.74	60,00,000.00 8,907.00	90,00,000.00 1,17,273.74 8,907.00	<b>REVENUE EXPENDITURE</b> Project expenses Administrative expenses Employee Benefit Expenses Reimbursement expenses Students Scholarship FCRA Penalty Paid GST Paid	20,00,06,611.58 2,25,934.70 76,24,563.00 4,15,546.00 -	5,21,77,310.00 28,083.50 24,89,555.00 28,128.50 2,25,900.00 22,93,030.90 -	25,21,83,921.58 2,54,018.20 1,01,14,118.00 4,43,674.50 2,25,900.00 22,93,030.90 5,40,000.00
<b>TOTAL</b>	<b>21,86,24,596.66</b>	<b>6,99,21,557.59</b>	<b>28,85,46,154.25</b>	<b>TOTAL</b>	<b>21,86,24,596.66</b>	<b>6,99,21,557.59</b>	<b>28,85,46,154.25</b>
				<b>CLOSING BALANCE</b> Cash at bank	92,80,337.38	1,26,76,693.69	2,19,57,031.07

For United Way of Chennai  
  
**M.A. Aagappan**  
 Chairman  
 Chennai  
 15.09.2022

For N.Raja & Associates  
 Chartered Accountants  
  
**N.Raja**  
 Partner  
 M.No.:022890  
 UDIN:

As per our report of even date attached

For N.Raja & Associates  
 Chartered Accountants  
