



**N. RAJA & ASSOCIATES**  
Chartered Accountants

Flat No.8, 1st Floor, A-Block, " Veekay Manor"  
No.8, (Old No.28) Gopalakrishna Road,  
(Off Dr. Nair Road), T. Nagar,  
Chennai - 600 017.  
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## INDEPENDENT AUDITOR'S REPORT

To the Trustees of UNITED WAY OF CHENNAI

### Opinion

We have audited the financial statements of United Way of Chennai, which comprise the balance sheet at March 31<sup>st</sup> 2021, and the Income & Expenditure account, Receipts and Payments accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance (and its cash flows) for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of the entity, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.





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Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with TRUST's management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chennai  
30.11.2021

**For N.Raja & Associates**  
Chartered Accountants,  
FRN: 003388S  
  
N.Raja  
Mem.No:022890  
UDIN:21022890AAAAJF4307



**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**BALANCE SHEET AS ON 31.03.2021**

Liabilities	Sch	2020-21		2019-20		Sch	2020-21		2019-20	
		Rs.	Rs.	Rs.	Rs.		Rs.	Rs.		
Capital fund	1	5,72,98,638.91	3,51,24,906.92	Fixed assets	3	3,51,835.00	4,31,808.00			
Current Liabilities	2	13,09,351.82	21,64,025.82	Deposits	4	90,00,000.00	30,00,000.00			
				Other Current Assets	5	21,78,394.14	24,57,247.94			
				Cash & Bank Balance						
				Cash in hand		-	-			
				HDFC Bank - FCRA		2,13,32,397.67	1,27,68,218.50			
				HDFC Bank - Local		2,57,45,363.92	1,86,31,658.30			
<b>Total</b>		<b>5,86,07,990.73</b>	<b>3,72,88,932.74</b>	<b>Total</b>		<b>5,86,07,990.73</b>	<b>3,72,88,932.74</b>			

For United Way of Chennai



*M.A. Agappan*  
M.A. Agappan  
Chairman

*Pramod Kumar*  
Pramod Kumar  
Treasurer

*Meenakshi Ramesh*  
Meenakshi Ramesh  
Executive Director



*N. Raja*  
N. Raja  
Partner

As per our report of even date attached

For N.Raja & Associates

Chartered Accountants

M.No.:022890

UDIN:21022890AAAAJF4307

Chennai

30.11.2021

**UNITED WAY OF CHENNAI**

No.85,Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2021**

EXPENDITURE	2020-21		2019-20		2020-21		2019-20	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
Donations/Grants	9,15,16,610.00	10,78,25,565.56	By Sponsorship Receipts	99,58,673.00	76,03,303.70			
Events & Projects Expenses	1,54,89,498.93	1,82,05,277.84	" Donations-General	7,62,26,166.30	9,18,87,654.53			
			" Donations-FCRA	4,80,20,177.40	2,53,12,800.73			
<b>ADMINISTRATIVE EXPENSES</b>			By <b>OTHER RECEIPTS</b>					
Audit Fees	91,400.00	1,59,300.00	" FD interest	3,01,420.42	5,77,025.00			
Consultancy Fees	25,000.00	-	" Membership fees	-	37,000.00			
Conveyance	88,746.00	3,31,506.00	" S.B. Account interest-General	6,19,987.00	4,70,530.28			
Membership fees-UWI	3,75,000.00	3,75,000.00	" Interest on IT Refund	-	2,58,238.60			
Other Administrative Expenses	4,14,449.20	2,60,351.94	" IT Refund	3,90,056.00	-			
Postage & Printing	10,235.00	1,29,527.00						
Professional fees	3,88,660.00	3,22,840.00						
Rent	9,36,867.00	7,80,000.00						
Repairs & Maintenance	92,040.00	67,430.00						
Administration Salary	37,35,468.00	36,39,329.00						
Telephone Expenses	25,223.00	20,455.00						
Depreciation	1,53,551.00	2,09,819.00						
<b>Excess of Income over Expenditure</b>	<b>2,21,73,731.99</b>	<b>-</b>						
<b>TOTAL</b>	<b>13,55,16,480.12</b>	<b>13,23,26,401.34</b>	<b>TOTAL</b>	<b>13,55,16,480.12</b>	<b>13,23,26,401.34</b>			

As per our report of even date attached

United Way of Chennai



*(Signature)*  
A. Jagappan  
Chairman

*(Signature)*

Pramod Kumar  
Treasurer

*(Signature)*  
Meenakshi Ramesh  
Executive Director

For N.Raja & Associates



N.Raja  
Partner  
M.No:022890

**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**Schedules forming part of Balance Sheet**

Particulars	Amounts Rs.	Amounts Rs.
	2020-21	2019-20
<b>Schedule 1</b>		
<b>Capital Fund</b>		
Opening Balance	3,51,24,906.92	4,13,04,755.42
Add: excess of income over expenditure	2,21,73,731.99	(61,79,848.50)
	<b>5,72,98,638.91</b>	<b>3,51,24,906.92</b>
<b>Schedule 2</b>		
<b>Current liabilities</b>		
HDFC asset management- TDS payable	3,371.00	3,371.00
GST/Service Tax Payable	10,78,861.82	7,93,409.82
Salary Payable	24,211.00	3,91,893.00
TDS Payable	2,02,908.00	9,10,352.00
Rent Payable	-	65,000.00
	<b>13,09,351.82</b>	<b>21,64,025.82</b>
<b>Schedule 4</b>		
<b>Deposits</b>		
FD with HDFC Bank	90,00,000.00	30,00,000.00
	<b>90,00,000.00</b>	<b>30,00,000.00</b>
<b>Schedule 5 Current Assets</b>		
Sundry Debtors	(1,26,133.00)	35,867.00
Membership Fees-Receiveable	20,000.00	20,000.00
TDS 2013-14	2,03,339.00	2,03,339.00
TDS 2014-15	3,50,979.00	3,50,979.00
TDS 2015-16	3,07,495.00	3,07,495.00
TDS 2018-19	-	3,89,614.00
TDS 2019-20	4,16,009.94	3,56,009.94
TDS 2020-21	3,67,876.01	-
Advance Receiveable-Brior	1,17,273.74	-
SAN India (TDS)	-	4,700.00
Rent Advance	4,68,000.00	3,90,000.00
Salary Advance	53,554.45	3,99,244.00
	<b>21,78,394.14</b>	<b>24,57,247.94</b>



**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**Schedules forming part of Income & Expenditure Account**

Particulars	Amounts Rs.	Amounts Rs.
	2020-21	2019-20
<b><u>RECEIPTS</u></b>		
<b><u>Sponsorship Receipts</u></b>		
Budget Meeting	99,58,673.00	76,03,303.70
	<b>99,58,673.00</b>	<b>76,03,303.70</b>
<b><u>Donations/Grants Received</u></b>		
CSR Contribution	6,02,18,877.50	6,85,59,586.74
Donation-Battle of Buffet	-	60,27,200.49
Prior Period Item	(2,70,975.00)	-
Covid-General Donation	1,09,73,473.80	14,50,000.00
Letz Change	-	1,52,77,978.42
Other Donations	53,04,790.00	5,72,888.88
	<b>7,62,26,166.30</b>	<b>9,18,87,654.53</b>
<b><u>FCRA-Donations</u></b>		
Donation-CSR Projects	4,61,00,108.22	2,31,09,494.00
Covid-General Donation	13,29,652.48	-
Donation-Others	-	1,24,658.79
Letz Change	-	12,29,853.94
FD interest-FCRA	76,703.70	-
S.B. Account interest-FCRA	5,13,713.00	8,48,794.00
	<b>4,80,20,177.40</b>	<b>2,53,12,800.73</b>



**UNITED WAY OF CHENNAI**

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**Schedules forming part of Income & Expenditure Account**

Particulars	Amounts Rs.	Amounts Rs.
	2020-21	2019-20
<b><u>EXPENDITURES</u></b>		
<b><u>Grants/Donations Paid</u></b>		
Covid Relief Expenditures	2,73,22,889.00	-
CSR Projects - Grants & Expenditures	6,17,95,398.00	8,65,29,563.00
Battle of Buffet	23,35,750.00	66,55,267.00
Letz Change	62,573.00	1,46,40,735.56
	<b>9,15,16,610.00</b>	<b>10,78,25,565.56</b>
<b><u>Events &amp; Project Expenses</u></b>		
Budget Meeting Expenditure	19,26,353.43	77,19,228.00
Other Projects/Events	20,14,091.50	32,71,005.84
Project Salary Expenses	66,81,986.00	72,15,044.00
General Donation to Street Vendors	35,77,000.00	-
Integrated Village Development	12,90,068.00	-
	<b>1,54,89,498.93</b>	<b>1,82,05,277.84</b>
<b><u>Other Project Expenses</u></b>		
Bank Charges	15,222.00	-
Paint-A-Thon Expenses	-	13,722
EB Charges	21,979.00	-
Happy Hands	1,21,104.55	-
Project Travelling Expenses	1,57,827.95	9,97,072
Other Projects & Donation	10,41,146.00	22,60,212
Events	4,44,712.00	-
Awareness	3,500.00	-
Project-Professional fees	2,08,600.00	-
	<b>20,14,091.50</b>	<b>32,71,005.84</b>



UNITED WAY OF CHENNAI No.85,Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.							
FIXED ASSETS- Sch 3							
Particulars	WDV as on 01.04.2020	Additions	Deletions	Total value as on 31.03.2021	Rate	Depreciation	WDV as on 31.03.2021
<b>Block I</b>							
Cellphone	2,657.00	-	-	2,657.00	15%	399.00	2,258.00
Airconditioner	63,408.00	-	-	63,408.00	15%	9,511.00	53,897.00
Office Equipment	16,653.00	2,930.00	-	19,583.00	15%	2,937.00	16,646.00
Office Printer	-	15,999.00	-	15,999.00	15%	2,400.00	13,599.00
<b>Block II</b>							
Furniture	67,513.00	-	-	67,513.00	10%	6,751.00	60,762.00
Refrigerator	-	9,790.00	-	9,790.00	10%	979.00	8,811.00
<b>Block II</b>							
Computers	2,51,131.00	-	-	2,51,131.00	40%	1,00,452.00	1,50,679.00
Software	30,446.00	44,859.00	-	75,305.00	40%	30,122.00	45,183.00
<b>Total</b>	<b>4,31,808.00</b>	<b>73,578.00</b>	<b>-</b>	<b>5,05,386.00</b>		<b>1,53,551.00</b>	<b>3,51,835.00</b>

