



N. RAJA & ASSOCIATES
Chartered Accountants

Flat No.8, 1st Floor, A-Block, "Veekay Manor"
No.8, (Old No.28) Gopalakrishna Road,
(Off Dr. Nair Road), T. Nagar,
Chennai - 600 017.
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INDEPENDENT AUDITOR'S REPORT

To the Trustees of UNITED WAY OF CHENNAI

Opinion

We have audited the financial statements of United Way of Chennai, which comprise the balance sheet at March 31st 2020, and the Income & Expenditure account, Receipts and Payments accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance (and its cash flows) for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

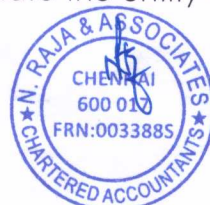
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of the entity, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.





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Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with TRUST's management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chennai
03.11.2020



For N.Raja & Associates
Chartered Accountants,
FRN: 0033885

N.Raja

Mem.No:022890

UDIN: 20022890AAAAG1596

UNITED WAY OF CHENNAI

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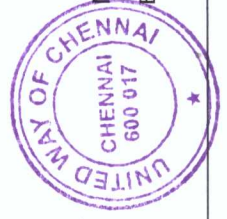
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2020

	2019-20		2018-19		INCOME	2019-20		2018-19	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.		
To									
Donations/Grants	11,30,83,650.56	8,80,36,195.00	By	Sponsorship Receipts	76,03,303.70	1,51,49,051.00			
"	1,29,47,192.84	81,51,899.48	"	Donations-General	9,18,87,654.53	8,30,72,707.11			
"			"	Donations-FCRA	2,53,12,800.73	2,21,53,543.31			
ADMINISTRATIVE EXPENSES			By	OTHER RECEIPTS					
To			"	FD interest	5,77,025.00	1,11,156.70			
Audit Fees	1,59,300.00	-	"	Membership fees	37,000.00	60,000.00			
"	-	22,99,989.00	"	S.B. Account interest-General	4,70,530.28	3,23,931.00			
Consultancy Fees	3,31,506.00	3,28,283.00	"	Interest on IT Refund	2,58,238.60	-			
"	3,75,000.00	3,75,000.00	"	Excess of Expenditure over					
"	2,60,351.94	3,79,380.16	"	Income	61,79,848.50				
"	1,29,527.00	1,25,762.00							
"	3,22,840.00	2,89,976.00							
"	7,80,000.00	3,40,030.00							
"	67,430.00	8,50,000.00							
"	36,39,329.00	12,98,582.00							
"	20,455.00	40,779.96							
"	2,09,819.00	1,98,707.00							
Excess of Income over		1,81,55,805.52							
Expenditure									
TOTAL	13,23,26,401.34	12,08,70,389.12		TOTAL	13,23,26,401.34	12,08,70,389.12			

As per our report of even date attached

For United Way of Chennai

M.A. Alagappan
Chairman



(Signature)

Meenakshi Ramesh
Executive Director

For N.Raja & Associates

Chartered Accountants



(Signature)
N.Raja
Partner

03.11.2020

M.No:022890

UNITED WAY OF CHENNAI

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

BALANCE SHEET AS ON 31.03.2020

Liabilities	Sch	2019-20		2018-19		Sch	2019-20		2018-19	
		Rs.	Rs.	Rs.	Rs.		Rs.	Rs.		
Capital fund	1	3,51,24,906.92	4,13,04,755.62	Fixed assets	3	4,31,808.00	4,32,127.00			
				Deposits	4	30,00,000.00	71,00,000.00			
Current Liabilities	2	21,64,025.82	9,87,886.76	Other Current Assets	5	24,57,247.94	17,83,797.40			
				<u>Cash & Bank Balance</u>						
				Cash in hand		-	-			
				HDFC Bank - FCRA		1,27,68,218.50	1,29,38,998.33			
				HDFC Bank - Local		1,86,31,658.30	2,00,37,719.65			
Total		3,72,88,932.74	4,22,92,642.38	Total		3,72,88,932.74	4,22,92,642.38			

For United Way of Chennai

M.A. Alagappan
M.A. Alagappan
Chairman



Meenakshi Ramesh
Meenakshi Ramesh
Executive Director

As per our report of even date attached
For N.Raja & Associates
Chartered Accountants

N.Raja



N.Raja
Partner
M.No:022890

Chennai
03.11.2020

UNITED WAY OF CHENNAI

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

Schedules forming part of Balance Sheet

Particulars	Amounts Rs.	Amount Rs.
	2019-20	2018-19
Schedule 1		
Capital Fund		
Opening Balance	4,13,04,755.42	2,31,48,950.10
Add: excess of income over expenditure	(61,79,848.50)	1,81,55,805.52
	3,51,24,906.92	4,13,04,755.62
Schedule 2		
Current liabilities		
HDFC asset management- TDS payable	3,371.00	3,371.00
GST/Service Tax Payable	7,93,409.82	8,27,369.76
Salary Payable	3,91,893.00	-
TDS Payable	9,10,352.00	1,57,146.00
Rent Payable	65,000.00	-
	21,64,025.82	9,87,886.76
Schedule 4		
Deposits		
FD with HDFC Bank	30,00,000.00	71,00,000.00
	30,00,000.00	71,00,000.00
Schedule 5 Current Assets		
Sundry Debtors	35,867.00	35,867.00
Membership Fees-Receivable	20,000.00	23,000.00
TDS 2013-14	2,03,339.00	2,03,339.00
TDS 2014-15	3,50,979.00	3,50,979.00
TDS 2015-16	3,07,495.00	3,07,495.00
TDS 2016-17	-	1,93,328.20
TDS 2017-18	-	4,26,675.20
TDS 2018-19	3,89,614.00	2,43,114.00
TDS Receivable 2019-20	3,56,009.94	-
SAN India (TDS)	4,700.00	-
Rent Advance	3,90,000.00	-
Salary Advance	3,99,244.00	-
	24,57,247.94	17,83,797.40



UNITED WAY OF CHENNAI

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Schedules forming part of Income & Expenditure Account

Particulars	Amounts Rs.	Amount Rs.
	2019-20	2018-19
RECEIPTS		
<u>Sponsorship Receipts</u>		
Budget Meeting	76,03,303.70	1,51,49,051.00
	76,03,303.70	1,51,49,051.00
<u>Donations/Grants Received</u>		
Donation-Chennai Marathon	-	64,610.00
Donation-Battle of Buffet	60,27,200.49	65,07,854.00
Donation-CSR Projects	6,85,59,586.74	4,74,45,310
Donation-FLL Project	-	5,87,480.00
Donation-Gaja Cyclone Relief	7,962.24	37,98,017.70
Donation-Kerala Flood Relief	84,026.43	2,44,21,485.91
Donation-Paint-A-Thon	99,553.00	1,94,100.00
Covid General Donation	14,50,000.00	-
Letz Change	1,52,77,978.42	-
Other Donations	3,81,347.21	53,850.00
	9,18,87,654.53	8,30,72,707.11
<u>FCRA-Donations</u>		
Donation-CSR Projects	2,31,09,494.00	18,08,100.00
Donation-Battle of Buffet	-	1,56,690.00
Donation-Kerala Flood Relief	-	1,88,57,126.92
Donation-Others	1,24,658.79	3,01,369.71
Grants for Sports awarness	-	7,06,169.98
Letz Change	12,29,853.94	-
S.B. Account interest-FCRA	8,48,794.00	3,24,086.70
	2,53,12,800.73	2,21,53,543.31



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Schedules forming part of Income & Expenditure Account

Particulars	Amounts Rs.	Amount Rs.
	2019-20	2018-19
<u>EXPENDITURES</u>		
<u>Grants/Donations Paid</u>		
Relief Activities -Gants & Expenditures	-	2,89,03,363.00
Grants -Health Projects	-	31,29,666.00
CSR Projects - Grants & Expenditures	8,65,29,563.00	4,67,52,992.00
Budget Meeting-Donation	52,58,085.00	-
Battle of Buffet	66,55,267.00	92,50,174.00
Letz Change	1,46,40,735.56	-
	11,30,83,650.56	8,80,36,195.00
<u>Other Events & Project Expenses</u>		
Budget Meeting Expenditure	24,61,143.00	32,03,074.48
Other Projects/Events	22,73,934.00	18,01,982.00
Project Salary Expenšes	72,15,044.00	28,48,926.00
Project Travelling Expenses	9,97,071.84	2,97,917.00
	1,29,47,192.84	81,51,899.48



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FIXED ASSETS- Sch 3

						(Amount in Rs)	
Particulars	WDV as on 01.04.2019	Additions	Deletions	Total value as on 31.03.2020	Rate	Depreciation	WDV as on 31.03.2020
Block I							
Cellphone	3,126.00	-	-	3,126.00	15%	469.00	2,657.00
Airconditioner	74,598.00	-	-	74,598.00	15%	11,190.00	63,408.00
Office Equipment	19,592.00	-	-	19,592.00	15%	2,939.00	16,653.00
Block II							
Furniture	75,015.00	-	-	75,015.00	10%	7,502.00	67,513.00
Block II							
Computers	2,47,052.00	1,71,500.00	-	4,18,552.00	40%	1,67,421.00	2,51,131.00
Software	12,744.00	38,000.00	-	50,744.00	40%	20,298.00	30,446.00
Total	4,32,127.00	2,09,500.00	-	6,41,627.00		2,09,819.00	4,31,808.00

