



**N. RAJA & ASSOCIATES**  
Chartered Accountants

Flat No.8, 1st Floor, A-Block, "Veekay Manor"  
No.8, (Old No.28), Gopalakrishna Road,  
(Off. Dr. Nair Road), T.Nagar,  
Chennai - 600 017.  
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## INDEPENDENT AUDITOR'S REPORT

To the Trustees of UNITED WAY OF CHENNAI

### Opinion

We have audited the financial statements of United Way of Chennai, which comprise the balance sheet at March 31<sup>st</sup> 2019, and the Income & Expenditure account, Receipts and Payments accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance (and its cash flows) for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of the entity, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.





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nracas87@gmail.com

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Chennai  
14.09.2019



For N.Raja & Associates  
Chartered Accountants,  
FRN: 003388S

N.Raja

Mem.No:022890

UDIN: 19022890AAAAEM9482

**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**BALANCE SHEET AS ON 31.03.2019**

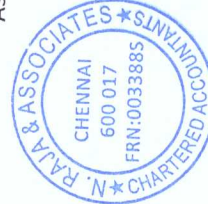
|                     | Schedule | 2018-19               |                       | 2017-18              |     | Schedule              | 2017-18               |                |
|---------------------|----------|-----------------------|-----------------------|----------------------|-----|-----------------------|-----------------------|----------------|
|                     |          |                       |                       |                      | Rs. |                       |                       | Rs.            |
| <b>Liabilities</b>  |          |                       |                       |                      |     |                       |                       |                |
| Capital fund        | 1        | 4,13,04,755.62        | 2,31,48,950.10        | Fixed assets         | 4   | 4,32,127.00           | 2,77,071.00           |                |
| Current Liabilities | 3        | 9,87,886.76           | 17,89,592.00          | Deposits             | 5   | 71,00,000.00          | 20,00,000.00          |                |
|                     |          |                       |                       | Other Current Assets | 6   | 17,83,797.40          | 17,92,038.40          |                |
|                     |          |                       |                       | Cash & Bank Balance  |     |                       |                       | 1,720.00       |
|                     |          |                       |                       | Cash in hand         |     |                       |                       | 57,24,646.84   |
|                     |          |                       |                       | HDFC Bank - FCRA     |     |                       |                       | 2,00,37,719.65 |
|                     |          |                       |                       | HDFC Bank - Local    |     |                       |                       | 1,29,38,998.33 |
| <b>Total</b>        |          | <b>4,22,92,642.38</b> | <b>2,49,38,542.10</b> | <b>Total</b>         |     | <b>4,22,92,642.38</b> | <b>2,49,38,542.10</b> |                |

**For United Way of Chennai**

M.A. Alagappan  
Chairman



Raghuraman Chandrasekaran  
Treasurer



N. Raja  
Partner  
M.No:022890

As per our report of even date attached

**For N. Raja & Associates**  
Chartered Accountants

Chennai  
14-09-2019

**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2019**

|  | 2018-19                |  | 2017-18               |  | INCOME                        | 2018-19                | 2017-18               |
|--|------------------------|--|-----------------------|--|-------------------------------|------------------------|-----------------------|
|  |                        |  |                       |  |                               |                        |                       |
| To                                       |                        |  |                       |  |                               |                        |                       |
| Donations/Grants (as per sch)            | 8,80,36,195.00         |  | 2,25,08,836.56        |  | Sponsorship Receipts          | 1,09,53,051.00         | 1,06,22,034.00        |
| Events & Projects Expenses (as per sch)  | 81,51,899.48           |  | 1,46,26,699.75        |  | Donations-General             | 8,72,68,707.11         | 2,93,86,626.20        |
|  |                        |  |                       |  | Donations-FCRA                | 2,21,53,543.31         | 13,52,231.60          |
| <b>ADMINISTRATIVE EXPENSES</b>           |                        |  |                       |  | <b>OTHER RECEIPTS</b>         |                        |                       |
| Audit Fees                               |                        |  | 1,15,000.00           |  | FD interest                   | 1,11,156.70            | 73,260.40             |
| Bank charges                             | 10,264.80              |  | 10,230.51             |  | Membership fees               | 60,000.00              | 22,000.00             |
| Consultancy Fees                         | 22,99,989.00           |  | 12,40,886.00          |  | S.B. Account interest-General | 3,23,931.00            | 3,81,440.00           |
| Conveyance                               | 3,28,283.00            |  | 93,823.20             |  |                               |                        |                       |
| Membership fees-UWI                      | 3,75,000.00            |  | 3,75,000.00           |  |                               |                        |                       |
| Other Administrative Expenses            | 3,69,115.36            |  | 4,66,973.67           |  |                               |                        |                       |
| Postage & Printing                       | 1,25,762.00            |  | 70,825.00             |  |                               |                        |                       |
| Professional fees                        | 2,89,976.00            |  | 12,000.00             |  |                               |                        |                       |
| Rent                                     | 3,40,030.00            |  | 3,20,000.00           |  |                               |                        |                       |
| Repairs & Maintenance                    | 8,50,000.00            |  | -                     |  |                               |                        |                       |
| Salary                                   | 12,98,582.00           |  | 14,01,355.75          |  |                               |                        |                       |
| Telephone Expenses                       | 40,779.96              |  | 57,668.00             |  |                               |                        |                       |
| Depreciation                             | 1,98,707.00            |  | 1,16,965.00           |  |                               |                        |                       |
| <b>Excess of Income over Expenditure</b> | <b>1,81,55,805.52</b>  |  | <b>4,21,328.76</b>    |  | <b>TOTAL</b>                  | <b>12,08,70,389.12</b> | <b>4,18,37,592.20</b> |
| <b>TOTAL</b>                             | <b>12,08,70,389.12</b> |  | <b>4,18,37,592.20</b> |  |                               |                        |                       |

As per our report of even date attached

**For United Way of Chennai**

**For N.Raja & Associates**

Chartered Accountants



*M.A. Alagappan*  
Chairman

*Raghuraman Chandrasekaran*  
Treasurer

*N. Raja*  
Partner

M.No.:022890

**UNITED WAY OF CHENNAI**

No.85, Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

Schedules forming part of Balance Sheet

| Particulars                            | Amount Rs.            |                       |
|--|-----------------------|-----------------------|
|  | 2018-19               | 2017-18               |
| <b>Schedule 1</b>                      |                       |                       |
| <b>Capital Fund</b>                    |                       |                       |
| Opening Balance                        | 2,31,48,950.10        | 2,27,27,621.34        |
| Add: excess of income over expenditure | 1,81,55,805.52        | 4,21,328.76           |
|  | <b>4,13,04,755.62</b> | <b>2,31,48,950.10</b> |
| <b>Schedule 3</b>                      |                       |                       |
| <b>Current liabilities</b>             |                       |                       |
| HDFC asset management- TDS payable     | 3,371.00              | 3,371.00              |
| GST/Service Tax Payable                | 8,27,369.76           | 17,81,429.00          |
| Provision                              | -                     | 4,792.00              |
| TDS Payable                            | 1,57,146.00           | -                     |
|  | <b>9,87,886.76</b>    | <b>17,89,592.00</b>   |
| <b>Schedule 5</b>                      |                       |                       |
| <b>Deposits</b>                        |                       |                       |
| FD with HDFC Bank                      | 71,00,000.00          | 20,00,000.00          |
|  | <b>71,00,000.00</b>   | <b>20,00,000.00</b>   |
| <b>Schedule 6 Current Assets</b>       |                       |                       |
| Sundry Debtors                         | 35,867.00             | 2,87,222.00           |
| Membership Fees-Receivable             | 23,000.00             | 23,000.00             |
| TDS 2013-14                            | 2,03,339.00           | 2,03,339.00           |
| TDS 2014-15                            | 3,50,979.00           | 3,50,979.00           |
| TDS 2015-16                            | 3,07,495.00           | 3,07,495.00           |
| TDS 2016-17                            | 1,93,328.20           | 1,93,328.20           |
| TDS 2017-18                            | 4,26,675.20           | 4,26,675.20           |
| TDS 2018-19                            | 2,43,114.00           | -                     |
|  | <b>17,83,797.40</b>   | <b>17,92,038.40</b>   |

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**UNITED WAY OF CHENNAI**

No.85,Park View, 3rd floor, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

Schedules forming part of Income & Expenditure Account

| Particulars                      | 2018-19               | 2017-18               |
|----------------------------------|-----------------------|-----------------------|
| <b>RECEIPTS</b>                  |                       |                       |
| <b>Sponsorship Receipts</b>      |                       |                       |
| Post Budget Analysis             | 1,09,53,051.00        | 1,06,22,034.00        |
|                                  | <b>1,09,53,051.00</b> | <b>1,06,22,034.00</b> |
| <b>Donations/Grants Received</b> |                       |                       |
| Donation-Chennai Marathon        | 64,610.00             | 47,37,766.00          |
| Donation-Battle of Buffet        | 65,07,854.00          | 14,82,400.00          |
| Donation-CSR Projects            | 4,74,45,309.50        | 1,23,55,115.00        |
| Donation-FLL Project             | 5,87,480.00           | -                     |
| Donation-Budget Meeting          | 41,96,000.00          | 3,00,001.00           |
| Donation-Gaja Cyclone Relief     | 37,98,017.70          | -                     |
| Donation-Kerala Flood Relief     | 2,44,21,485.91        | -                     |
| Grants For Paint-A-Thon          | 1,94,100.00           | 77,982.00             |
| Grant For Child Friendly School  | -                     | 40,00,000.00          |
| Grants for Sports awarness       | -                     | 50,00,000.00          |
| Grants for Health                | -                     | 12,59,738.00          |
| Other Donations                  | 53,850.00             | 1,73,624.20           |
|                                  | <b>8,72,68,707.11</b> | <b>2,93,86,626.20</b> |
| <b>FCRA-Donations</b>            |                       |                       |
| Donation-CSR Projects            | 18,08,100.00          | 5,61,550.00           |
| Donation-Battle of Buffet        | 1,56,690.00           | -                     |
| Donation-Kerala Flood Relief     | 1,88,57,126.92        | -                     |
| Donation-Others                  | 3,01,369.71           | 58,811.00             |
| Grants for Sports awarness       | 7,06,169.98           | -                     |
| Chennai Marathaon                | -                     | 3,60,159.60           |
| Grants for Health                | -                     | 1,12,927.00           |
| S.B. Account interest-FCRA       | 3,24,086.70           | 2,58,784.00           |
|                                  | <b>2,21,53,543.31</b> | <b>13,52,231.60</b>   |

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UNITED WAY OF CHENNAI  
CHENNAI  
600 017



**UNITED WAY OF CHENNAI**

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Schedules forming part of Income & Expenditure Account

| <b><u>EXPENDITURES</u></b>                        |                       |                       |
|---|-----------------------|-----------------------|
| <b><u>Grants/Donations Paid</u></b>               |                       |                       |
| Education Projects - Grants & Expenditures        | -                     | 1,00,76,531.50        |
| Relief Activities -Gants & Expenditures           | 2,89,03,363.00        | 1,500.00              |
| Grants -Health Projects                           | 31,29,666.00          | 17,04,408.00          |
| Grants -Livelihood Projects                       | -                     | 29,38,703.00          |
| Grants -Sanitation Projects                       | -                     | 77,87,694.06          |
| CSR Projects - Grants & Expenditures              | 4,67,52,992.00        | -                     |
| Battle of Buffet                                  | 92,50,174.00          | -                     |
|   | <b>8,80,36,195.00</b> | <b>2,25,08,836.56</b> |
| <b><u>Other Events &amp; Project Expenses</u></b> |                       |                       |
| Budget Meeting Expenditure                        | 32,03,074.48          | 26,61,935.00          |
| Chennai Marathon Expenses                         | -                     | 2,75,024.50           |
| CEO Run Marathon Expenses                         | -                     | 11,08,780.00          |
| Dream Madras                                      | -                     | 7,30,695.50           |
| Project Salary Expenses                           | 28,48,926.00          | 20,44,023.00          |
| Other Projects/Events                             | 20,99,899.00          | 78,06,241.75          |
|   | <b>81,51,899.48</b>   | <b>1,46,26,699.75</b> |



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| <b>FIXED ASSETS</b> |                             |                    |                  |                                     |             |                     |                             |
|---------------------|-----------------------------|--------------------|------------------|-------------------------------------|-------------|---------------------|-----------------------------|
| <b>Particulars</b>  | <b>WDV as on 01.04.2018</b> | <b>Additions</b>   | <b>Deletions</b> | <b>Total value as on 31.03.2019</b> | <b>Rate</b> | <b>Depreciation</b> | <b>WDV as on 31.03.2019</b> |
| <b>Block I</b>      |                             |                    |                  |                                     |             |                     |                             |
| Cellphone           | 3,678.00                    | -                  | -                | 3,678.00                            | 15%         | 552.00              | 3,126.00                    |
| Airconditioner      | 87,762.00                   | -                  | -                | 87,762.00                           | 15%         | 13,164.00           | 74,598.00                   |
| Office Equipment    | 23,050.00                   | -                  | -                | 23,050.00                           | 15%         | 3,458.00            | 19,592.00                   |
| <b>Block II</b>     |                             |                    |                  |                                     |             |                     |                             |
| Furniture           | 20,927.00                   | 62,423.00          | -                | 83,350.00                           | 10%         | 8,335.00            | 75,015.00                   |
| <b>Block II</b>     |                             |                    |                  |                                     |             |                     |                             |
| Computers           | 1,41,654.00                 | 2,70,100.00        | -                | 4,11,754.00                         | 40%         | 1,64,702.00         | 2,47,052.00                 |
| Software            | -                           | 21,240.00          | -                | 21,240.00                           | 40%         | 8,496.00            | 12,744.00                   |
| <b>Total</b>        | <b>2,77,071.00</b>          | <b>3,53,763.00</b> | <b>-</b>         | <b>6,30,834.00</b>                  |             | <b>1,98,707.00</b>  | <b>4,32,127.00</b>          |

